



# Product Profile

## MLC MultiSeries 50

LAST UPDATED 28-3-2024

### Key Information

APIR CODE	IOF0254AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	41-60% GROWTH ASSETS
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	RETAIL
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	OCTOBER 2016
FUND SIZE	\$1,717.7M
ENTRY / EXIT PRICE (28-3-2024)	\$1.1466 / \$1.1454
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$25,000 / \$5,000
MINIMUM INVESTMENT BALANCE	\$25,000
DISTRIBUTION FREQUENCY	BI-ANNUAL
REGULAR SAVINGS PLAN	NO

### Manager Profile

Insignia Financial Ltd ('Insignia Financial') is a wealth management company offering products and services across; financial advice and distribution, portfolio and estate administration and investment management. Insignia Financial is listed on the Australian Stock Exchange (ASX code: IFL.) As at 31 December 2022, Insignia Financial had \$285.1bn in Funds Under Management and Administration.

### PDS Objective

To provide capital growth over the medium to long term by investing in a diversified portfolio with a balanced exposure to growth and defensive assets and to achieve total returns after fees in excess of the benchmark over a rolling five year period.

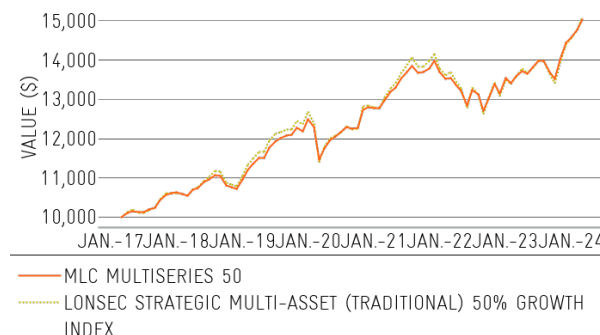
### What is this Fund?

- The IOOF MultiSeries 50 ('Trust') is a 50%/50% growth / defensive Multi-Manager Fund that has exposure to a broad range of asset classes (including equities, fixed interest, property and alternatives) and employs specialist investment managers to implement active, enhanced passive and passive strategies. The Trust targets a return in excess of CPI+ 2.5% p.a. after fees over rolling five year periods and to outperform the composite benchmark by 1%-1.5% p.a. after fees over five year periods.

### What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Growth of \$10,000 over seven years



### Returns after fees (at 31-3-2024)

	3MTH	1 YR	3 YR	5 YR	7 YR
TOTAL RETURN	4.15	10.71	5.05	5.78	6.00
INCOME RETURN	0.00	2.49	3.28	4.23	4.36
GROWTH RETURN	4.15	8.22	1.77	1.55	1.64
LONSEC BENCHMARK	4.77	11.09	4.99	5.60	6.06

BENCHMARK USED: LONSEC STRATEGIC MULTI-ASSET (TRADITIONAL) 50% GROWTH INDEX

### Asset allocation (at 29-2-2024)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	15.4	-	-	-
INTERNATIONAL EQUITIES	21.6	-	-	-
LISTED PROPERTY	7.9	-	-	-
ALTERNATIVE ASSETS	9.9	-	-	-
AUSTRALIAN FIXED INTEREST	14.9	-	-	-
GLOBAL FIXED INTEREST	19.7	-	-	-
CASH	10.6	-	-	-

### Top 10 holdings (at 31-12-2023)

NAME	WEIGHT %
BHP GROUP LIMITED	1.4
MICROSOFT CORPORATION	1.1
CSL LIMITED (AUD)	0.8
COMMONWEALTH BANK OF AUSTRALIA	0.8
NATIONAL AUSTRALIA BANK LIMITED	0.7
MACQUARIE GROUP LIMITED	0.5
TRANSURBAN GROUP	0.5
AMAZON.COM, INC.	0.5
APPLE INC.	0.4
RIO TINTO LTD	0.4

SOURCE: FE FUNDINFO

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<b>Fees (% per annum)</b>	
MANAGEMENT FEES AND COSTS	0.45
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0.03
NET OF BUY SPREAD / SELL SPREAD	0.05 / 0.05
<b>ANNUAL FEES AND COSTS (PDS)</b>	<b>0.48</b>
WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.	

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