



Product Profile

MLC Wholesale Horizon 1 Bond Portfolio

LAST UPDATED 31-3-2025

Key Information

| | |
|---|---------------------|
| APIR CODE | MLC0669AU |
| STATUS | OPEN |
| ASSET CLASS | FIXED INTEREST |
| SECTOR | SPECIALISED INCOME |
| SUB SECTOR | MULTI-MANAGER |
| PRODUCT TYPE | WHOLESALE |
| LEGAL TYPE | UNIT TRUST |
| FUND INCEPTION | DECEMBER 2005 |
| FUND SIZE | \$33.33M |
| ENTRY / EXIT PRICE (31-3-2025) | \$0.9894 / \$0.9884 |
| MINIMUM INITIAL / ADDITIONAL INVESTMENT | \$20,000 / \$0 |
| MINIMUM INVESTMENT BALANCE | - |
| DISTRIBUTION FREQUENCY | QUARTERLY |
| REGULAR SAVINGS PLAN | NO |

Manager Profile

MLC Asset Management is one of Australia's largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners.

PDS Objective

Aims to outperform the benchmark, after fees, over two year periods, and return higher than cash investments and to preserve capital over one year periods.

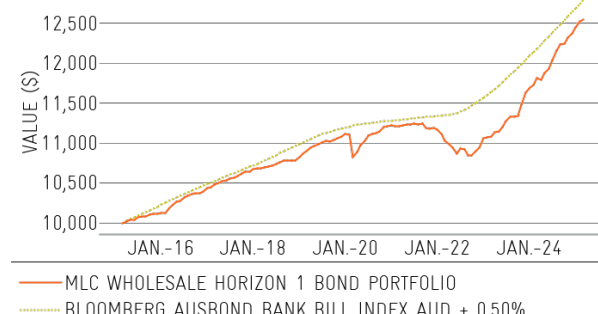
What is this Fund?

- The MLC Horizon 1 Bond Portfolio (the 'Fund') is an active, multi-manager style, fixed income fund which has exposure to a wide range of Australian and global fixed income managers and enhanced cash managers and is designed to be 100% of the defensive component of a client's portfolio. The Fund aims to outperform cash while producing short duration bond market-like volatility (circa 1-2% p.a.) and a very low probability (less than 5%) of a negative annual return. The Fund has a strong focus on capital preservation.

What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Returns after fees (at 31-3-2025)

| | 3MTH | 1 YR | 3 YR | 5 YR | 10 YR |
|------------------|------|-------|------|-------|-------|
| TOTAL RETURN | 1.42 | 6.18 | 4.38 | 3.00 | 2.29 |
| INCOME RETURN | 1.12 | 6.34 | 3.44 | 3.39 | 2.79 |
| GROWTH RETURN | 0.30 | -0.15 | 0.95 | -0.39 | -0.50 |
| LONSEC BENCHMARK | 1.19 | 4.96 | 4.06 | 2.65 | 2.49 |

BENCHMARK USED: BLOOMBERG AUSBOND BANK BILL INDEX AUD + 0.50%

Asset allocation (at 28-2-2025)

| | %ACTUAL | %MIN | %MAX | %TARGET |
|---------------------------|---------|------|------|---------|
| INTERNATIONAL EQUITIES | 0.4 | - | - | - |
| AUSTRALIAN FIXED INTEREST | 90.3 | - | - | - |
| GLOBAL FIXED INTEREST | 5.7 | - | - | - |
| OTHERS | 1.4 | - | - | - |
| CASH | 2.3 | - | - | - |

Top 10 holdings (at 31-12-2024)

| NAME | WEIGHT % |
|---|----------|
| BBG017CXR784 WSTP 3.8 05/20/25 5/25 | 1.0 |
| AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.0 | 0.7 |
| WESTPAC BANKING CORP 0.0% DEC-26 | 0.7 |
| NATIONAL AUSTRALIA BANK | 0.6 |
| COMMONWEALTH BANK OF AUSTRALIA FRN 13/01/28 A | 0.5 |
| NATIONAL AUSTRALIA BANK LIMITED FRN 24/08/26 | 0.4 |
| BENTHAM ASSET MANAGEMENT | 0.4 |
| APLLO 2024-1 A FRN 24-13/JUL/55 | 0.4 |
| NATIONAL AUSTRALIA BANK NATIONAL AUSTRALIA BA | 0.3 |
| AUSTRALIA AND NEW ZEALAND BANKING MTN REGS | 0.3 |

SOURCE: FE FUNDINFO

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec, we/our) a subsidiary of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) and (Lonsec Group). Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Group. Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2024 Lonsec. All rights reserved.



Product Profile

MLC Wholesale Horizon 1 Bond Portfolio

LAST UPDATED 31-3-2025

| | |
|------------------------------------|------------|
| Fees (% per annum) | |
| MANAGEMENT FEES AND COSTS | 0.5 |
| PERFORMANCE FEE COSTS | 0 |
| NET TRANSACTION COSTS | 0 |
| NET OF BUY SPREAD / SELL SPREAD | 0.1 / 0.1 |
| ANNUAL FEES AND COSTS (PDS) | 0.5 |

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

P 2-2

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec, we/our) a subsidiary of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) and (Lonsec Group). Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Group. Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2024 Lonsec. All rights reserved.