

MLC Wholesale Horizon 1 Bond Portfolio

MLC0669AU Published: 10 Jul 2025 Date of Assessment: 01 May 2025

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Fixed Interest
Sector	Specialised Income
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	December 2005
Fund size	\$31M
Distribution frequency	Quarterly

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with a total funds under management and administration ('FUMA') of \$301.00b as at June 2024. Over recent years, the Manager has expanded their business through acquisitions...(contact the product provider for full details)

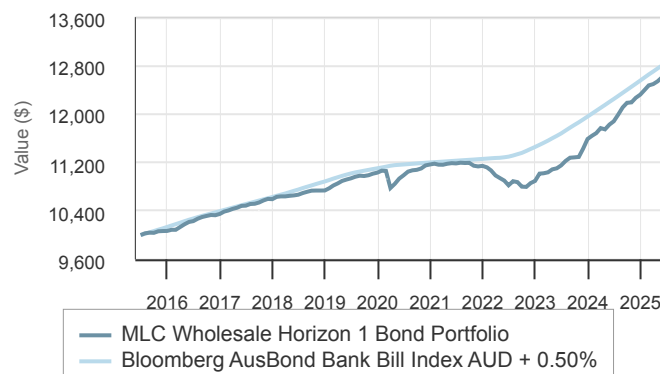
PDS Objective

The Fund aims to provide a return higher than its benchmark (before fees) over two-year periods. The return is also expected to be higher than cash investments. At the same time, the Fund aims to preserve capital over one-year periods.

What is this Product?

This fund is based on the fundamental need of MLC's investors, to grow and protect wealth for the long term. To do this, MLC apply their five principles of investing, in MLC multi-manager portfolios. The best way to grow wealth is to use excellent investment managers to find the best investments, Extensive research is the only reliable way to identify excellent investment managers and build robust strategies, A long-term approach should be used to achieve long-term financial goals, Sensible diversification reduces risk, and Efficient implementation reduces costs and taxes.

Growth of \$10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 30/06/25)

	3mth	1yr	3yr	5yr	10yr
Total return	1.61	6.86	5.46	2.93	2.42
Income return	1.39	6.19	3.87	3.46	2.85
Growth return	0.21	0.67	1.60	-0.52	-0.44
Lonsec benchmark	1.14	4.89	4.38	2.84	2.54

Benchmark Used: Bloomberg AusBond Bank Bill Index AUD + 0.50%

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 20/09/2024)

Management fees & costs	0.50
Performance fee costs	0.00
Net Transaction Costs	0.00
Buy/Sell Spread	0.05/0.05
Annual fees and costs	0.50

Source: FE fundinfo

Asset Allocation (%) (as at 31/05/2025)

Australian Fixed Interest	82.40
Global Fixed Interest	6.29
Alternative Assets	0.28
Cash	11.04
Total	100.00

Source: FE fundinfo



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Top 10 Holdings (as at 31/03/2025)

Name	%
BBG017CXR784 WSTP 3.8 05/20/25 5/25	.9
WESTPAC BANKING CORP 0.0% DEC-26	.6
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 0.0% FEB-27	.6
NATIONAL AUSTRALIA BANK	.5
COMMONWEALTH BANK OF AUSTRALIA FRN 13/01/28 AUD250000	.5
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NAN% SEP-26	.4
NATIONAL AUSTRALIA BANK LIMITED FRN 24/08/26 AUD200000	.4
COMMONWEALTH BANK OF AUSTRALIA 4.2% BDS 18/08/25 AUD250000	.4
COMMONWEALTH BANK OF AUSTRALIA 0.769547% MTN 14/01/27 AUD250000	.3
APLLO 2024-1 A FRN 24-13/JUL/55	.3

Source: FE fundinfo

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'Highly Recommended' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

'Recommended' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'Investment Grade' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'Approved' rating indicates that Lonsec believes the product can meet its investment objectives.

'Not -Approved' rating indicates that Lonsec does not believe the product can meet its investment objectives.

'Closed / Wind Up' status is applied when the product has been closed.

'Fund Watch' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

The **'Redeem'** rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.

The **'Screened Out'** rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.

'Discontinued Review' status is applied where a product issuer withdraws the product from the review process prior to completion, for any reason other than the product being closed or unavailable to investors.

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This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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Contact Details

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Email: info@lonsec.com.au

www.lonsec.com.au

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- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
 - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Complaints Manager

Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395

Email: complaints@lonsec.com.au

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Email: info@afca.org.au

Phone: 1800 931 678

Mail:

Australian Financial Complaints Authority
GPO Box 3
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.