

Product Profile

MLC Wholesale Horizon 1 Bond Portfolio

LAST UPDATED 31-1-2024

Key Information

APIR CODE	MLC0669AU
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	SPECIALISED INCOME
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	DECEMBER 2005
FUND SIZE	\$36.84M
ENTRY / EXIT PRICE (31-1-2024)	\$0.9816 / \$0.9796
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

MLC Asset Management is one of Australia's largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners. In May 2021, the sale of MLC Wealth to Insignia Financial Ltd was completed. As of 31 December 2022, Insignia Financial had \$285.1bn in Funds Under Management and Administration.

PDS Objective

Aims to outperform the benchmark, before fees, over two year periods, return higher than cash investments and to preserve capital over one year periods.

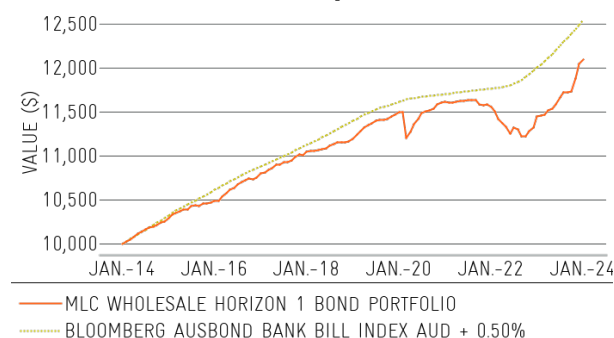
What is this Fund?

- The MLC Horizon 1 Bond Portfolio (the 'Fund') is an active, multi-manager style, fixed income fund which has exposure to a wide range of Australian and global fixed income managers and enhanced cash managers and is designed to be 100% of the defensive component of a client's portfolio. The Fund aims to outperform cash while producing short duration bond market-like volatility (circa 1-2% p.a.) and a very low probability (less than 5%) of a negative annual return. The Fund has a strong focus on capital preservation.

What this Rating means

The 'Investment Grade' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

Growth of \$10,000 over 10 years



Returns after fees (at 31-1-2024)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	3.10	5.68	1.36	1.56	1.92
INCOME RETURN	0.94	2.53	2.70	2.25	2.34
GROWTH RETURN	2.16	3.16	-1.34	-0.69	-0.42
LONGSEC BENCHMARK	1.21	4.50	2.33	1.94	2.29

BENCHMARK USED: BLOOMBERG AUSBOND BANK BILL INDEX AUD + 0.50%

Asset allocation (at 31-12-2023)

	%ACTUAL	%MIN	%MAX	%TARGET
INTERNATIONAL EQUITIES	0.6	-	-	-
AUSTRALIAN FIXED INTEREST	84.2	-	-	-
GLOBAL FIXED INTEREST	6.8	-	-	-
OTHERS	2.5	-	-	-
CASH	5.9	-	-	-

Top 10 holdings (at 31-10-2023)

NAME	WEIGHT %
BENTHAM ASSET MANAGEMENT	0.5
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT	0.4
NATIONAL AUSTRALIA BANK LIMITED FRN 25/02/25	0.3
NATIONAL AUSTRALIA BANK LTD MTN REGS	0.3
AUSTRALIA AND NEW ZEALAND BANKING MTN REGS	0.2
MEDALLION TRUST SERIES 2023-2 2023-2 A FLOATI	0.2
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NAN	0.2
NATIONAL AUSTRALIA BANK LIMITED FRN 25/11/25	0.2
WESTPAC BANKING CORPORATION FRN 20/05/25 AUD1	0.2
TORONTO-DOMINION BANK/THE REGS	0.2

SOURCE: FE FUNDINFO

Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.55
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
NET OF BUY SPREAD / SELL SPREAD	0.1 / 0.1
ANNUAL FEES AND COSTS (PDS)	0.55

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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