



Product Profile

MLC Wholesale Horizon 1 Bond Portfolio

LAST UPDATED 28-6-2024

Key Information

APIR CODE	MLC0669AU
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	SPECIALISED INCOME
SUB SECTOR	MULTI-MANAGER
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	DECEMBER 2005
FUND SIZE	\$34.7M
ENTRY / EXIT PRICE (28-6-2024)	\$0.9904 / \$0.9884
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

MLC Asset Management is one of Australia's largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners.

PDS Objective

Aims to outperform the benchmark, after fees, over two year periods, and return higher than cash investments and to preserve capital over one year periods.

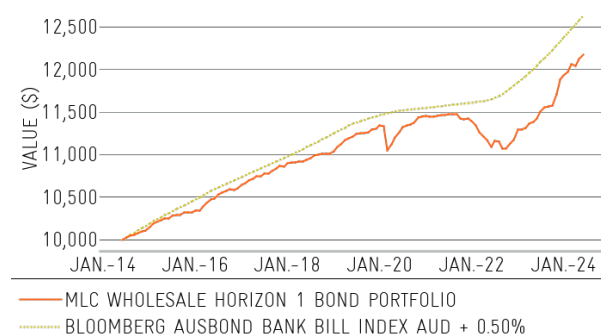
What is this Fund?

- The MLC Horizon 1 Bond Portfolio (the 'Fund') is an active, multi-manager style, fixed income fund which has exposure to a wide range of Australian and global fixed income managers and enhanced cash managers and is designed to be 100% of the defensive component of a client's portfolio. The Fund aims to outperform cash while producing short duration bond market-like volatility (circa 1-2% p.a.) and a very low probability (less than 5%) of a negative annual return. The Fund has a strong focus on capital preservation.

What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Returns after fees (at 30-6-2024)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	0.96	6.54	2.03	1.67	1.99
INCOME RETURN	1.56	4.69	2.07	2.55	2.45
GROWTH RETURN	-0.60	1.85	-0.03	-0.88	-0.46
LONGSEC BENCHMARK	1.20	4.87	2.94	2.14	2.36

BENCHMARK USED: BLOOMBERG AUSBOND BANK BILL INDEX AUD + 0.50%

Asset allocation (at 31-5-2024)

	%ACTUAL	%MIN	%MAX	%TARGET
INTERNATIONAL EQUITIES	0.5	-	-	-
AUSTRALIAN FIXED INTEREST	89.9	-	-	-
GLOBAL FIXED INTEREST	5.7	-	-	-
OTHERS	1.6	-	-	-
CASH	2.3	-	-	-

Top 10 holdings (at 31-3-2024)

NAME	WEIGHT %
BENTHAM ASSET MANAGEMENT	0.5
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT	0.4
WESTPAC BK FRN 23-06.12.24	0.4
NATIONAL AUSTRALIA BANK LTD MTN REGS	0.3
NATIONAL AUSTRALIA BANK LIMITED FRN 25/02/25	0.3
AUSTRALIA AND NEW ZEALAND BANKING MTN REGS	0.3
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD NAN	0.3
NATIONAL AUSTRALIA BANK LIMITED FRN 25/11/25	0.3
MEDALLION TRUST SERIES 2023-2 2023-2 A FLOATI	0.2
WESTPAC BANKING CORPORATION FRN 20/05/25 AUD1	0.2

SOURCE: FE FUNDINFO

Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.5
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
NET OF BUY SPREAD / SELL SPREAD	0.1 / 0.1
ANNUAL FEES AND COSTS (PDS)	0.5

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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