Lonsec

MLC Wholesale Horizon 3 Conservative Growth Portfolio

MLC0398AU **Published:** 06 Oct 2026 **Date of Assessment:** 22 Apr 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	41-60% Growth Assets
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	July 2001
Fund size	$744.31m
Distribution frequency	Quarterly

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of $342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

PDS Objective

Aims to outperform the Benchmark (after fees) over five-year periods.

What is this Product?

The fund invests primarily in debt assets, property securities and shares.

Growth of $10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 30/09/26)

	3mth	1yr	3yr	5yr	10yr
Total return	-0.19	4.25	8.44	4.90	5.64
Income return	1.51	10.91	8.31	6.02	5.23
Growth return	-1.70	-6.66	0.12	-1.12	0.41
Lonsec benchmark	-0.70	3.85	9.52	5.33	6.41

Benchmark Used: Lonsec Strategic Multi-Asset (Traditional) 50% Growth Index

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 19/09/2026)

Management fees & costs	0.86
Performance fee costs	0.05
Net Transaction Costs	0.03
Buy/Sell Spread	0.10/0.10
Annual fees and costs	**0.94**

Source: FE fundinfo

Asset Allocation (%) (as at 31/08/2026)

Australian Equities	16.59
International Equities	22.30
Unlisted Property	6.04
Australian Fixed Interest	8.39
Global Fixed Interest	27.56
Alternative Assets	15.61
Cash	3.51
Total	100.00

Source: FE fundinfo

We strongly recommend that potential investors read the product disclosure statement Lonsec Research Pty Ltd ABN 11 151 658 561 • AFSL No. 421 445 • This information must be read in conjunction with the warning, disclaimer and disclosure and Lonsec Research FSG at the end of this document. This report supersedes all prior reports.

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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.
'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.
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Lonsec Research FSG

Financial Services Guide

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- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Sydney NSW 2000
Tel: 1300 826 395
Email: complaints@lonsec.com.au

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Email: info@afca.org.au
Phone: 1800 931 678
Mail:
Australian Financial Complaints Authority
GPO Box 3
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This FSG was prepared on 1 August 2024.