MLC Wholesale Horizon 4 Balanced Portfolio

MLC0260AU **Published:** 06 Oct 2026 **Date of Assessment:** 22 Apr 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	61-80% Growth Assets
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	January 1998
Fund size	$1.82b
Distribution frequency	Quarterly

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of $342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

PDS Objective

Aims to outperform the Benchmark (after fees) over five-year periods.

What is this Product?

The MLC Multi-Manager Funds (the Funds) have exposure to a wide range of underlying investment managers. MLC has tailored individual mandates for almost all managers within the portfolios. The Multi-Asset Class Funds are designed around a long term Strategic Asset Allocation (SAA). A Strategic Overlay may also be applied at times, to improve risk-adjusted returns over the medium term. Manager research, manager selection, capital markets research and portfolio construction are all conducted in-house by the MLC Investment Team.

Growth of $10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 30/09/26)

	3mth	1yr	3yr	5yr	10yr
Total return	0.08	4.62	9.77	5.61	6.97
Income return	1.11	10.99	8.66	6.75	5.49
Growth return	-1.03	-6.37	1.11	-1.14	1.48
Lonsec benchmark	-0.55	5.29	11.99	7.07	8.21

Benchmark Used: Lonsec Strategic Multi-Asset (Traditional) 70% Growth Index

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 19/09/2026)

Management fees & costs	0.92
Performance fee costs	0.05
Net Transaction Costs	0.04
Buy/Sell Spread	0.15/0.15
Annual fees and costs	**1.01**

Source: FE fundinfo

Asset Allocation (%) (as at 31/08/2026)

Australian Equities	25.26
International Equities	32.09
Unlisted Property	5.95
Australian Fixed Interest	3.54
Global Fixed Interest	15.07
Alternative Assets	17.01
Cash	1.07
Total	100.00

Source: FE fundinfo

We strongly recommend that potential investors read the product disclosure statement Lonsec Research Pty Ltd ABN 11 151 658 561 • AFSL No. 421 445 • This information must be read in conjunction with the warning, disclaimer and disclosure and Lonsec Research FSG at the end of this document. This report supersedes all prior reports.

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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
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Lonsec Research FSG

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- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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Contact Details
Lonsec Research Pty Ltd
Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: info@lonsec.com.au
www.lonsec.com.au

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  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Email: complaints@lonsec.com.au

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This FSG was prepared on 1 August 2024.