

Product Profile

Antares Income Fund

LAST UPDATED 29-11-2024

Key Information

APIR CODE	PPL0028AU
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	SPECIALISED INCOME
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	NOVEMBER 2013
FUND SIZE	\$215.3M
ENTRY / EXIT PRICE (29-11-2024)	\$1.0157 / \$1.0147
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$1,000
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Manager Profile

MLC Asset Management Pty Ltd, trading as Antares Fixed Income (the 'Manager' or 'Antares'), is a specialist fixed income and cash manager. The Manager had \$25.9bn in fixed income assets under management as at August 2023.

PDS Objective

The Fund aims to provide regular income and a return, after fees, that exceeds the Benchmark over rolling three-year periods.

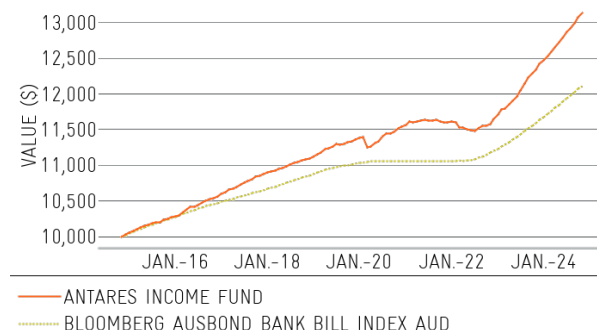
What is this Fund?

- The Antares Income Fund (the 'Fund') is an actively managed, top-down Australian fixed income strategy that may invest in a broad range of securities and derivatives, either directly or through funds managed by Antares, including government and government-related bonds, corporate bonds, mortgage-backed and asset-backed securities, hybrid and convertible securities, cash and short-term securities.
- The Fund seeks to provide regular income and outperform the Bloomberg AusBond Bank Bill Index by 0.8% – 1% p.a. after fees over rolling three-year periods. Capital preservation and maintaining strong liquidity are also key objectives of the Fund.

What this Rating means

The 'Investment Grade' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

Growth of \$10,000 over 10 years



Returns after fees (at 30-11-2024)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	1.61	6.44	4.23	2.98	2.76
INCOME RETURN	0.30	2.36	3.68	3.19	2.71
GROWTH RETURN	1.31	4.08	0.55	-0.21	0.05
LONSEC BENCHMARK	1.10	4.46	3.07	1.92	1.93

BENCHMARK USED: BLOOMBERG AUSBOND BANK BILL INDEX AUD

Asset allocation (at 31-10-2024)

	%ACTUAL	%MIN	%MAX	%TARGET
ALTERNATIVE ASSETS	1.0	-	-	-
GLOBAL FIXED INTEREST	60.1	-	-	-
CASH	38.9	-	-	-

Top 10 holdings (at 31-10-2024)

NAME	WEIGHT %
AUST + NZ BANKING GROUP SR UNSECURED 06/27 VA	3.8
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMIT	2.4
WESTPAC BANKING CORP MTN REGS	2.4
WORLEY FINANCIAL SERVICES PTY LTD 5.95% OCT-2	2.4
MACQUARIE BANK LIMITED FRN 28/05/30 AUD200000	2.2
CHARTER HALL GROUP 2.317% BDS 25/09/30 AUD100	2.0
WOOLWORTHS GROUP LIMITED 2.8% BDS 20/05/30 AU	1.9
NATIONAL AUSTRALIA BANK LIMITED 2.9% BDS 25/0	1.9
UNITED ENERGY DISTRIBUTION PTY LTD.	1.9
AGI FINANCE PTY LTD 2.119% NTS 24/06/27 AUD10	1.7

SOURCE: FE FUNDINFO

Fees (% per annum)

MANAGEMENT FEES AND COSTS	0.29
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
NET OF BUY SPREAD / SELL SPREAD	0.05 / 0.05
ANNUAL FEES AND COSTS (PDS)	0.29

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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