



Refer to glossary for definition of the rating

### Product Profile

#### Key Information

Status	Open
Asset class	Fixed Interest
Sector	Specialised Income
Sub-sector	
Product type	Wholesale
Legal type	Unit Trust
Fund inception	November 2013
Fund size	\$312.54m
Distribution frequency	Quarterly

#### Manager Profile

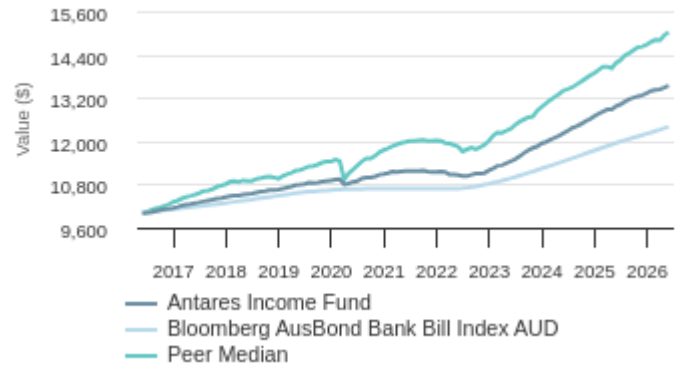
MLC Asset Management Pty Ltd, trading as Antares Fixed Income (the 'Manager' or 'Antares'), is a specialist fixed income and cash manager. The Manager had \$28.4b in fixed income assets under management as at June 2025. Antares is a division of MLC Asset Management and is a wholly owned subsidiary of the Insignia Financial Group ('Insignia') of companies. Insignia is the current name of IOOF Holdings Limited, changed in December 2021. IOOF acquired the MLC Wealth Business from National Australia Bank in June 2021.

More recently CC Capital, a New York based private equity firm, has agreed to buy Insignia with an alternative asset manager. The deal is subject to approvals from Insignia shareholders and authorities, including the Foreign Investment Review Board and the prudential regulator.

#### PDS Objective

The fund aims to provide regular income and a return, after of fees, that exceeds the Bloomberg AusBond Bank Bill Index, over rolling 3 year periods

#### Growth of \$10,000 Over 10 Years



#### Returns after fees (as at 29/05/26)

	3mth	1yr	3yr	5yr	10yr
Total return	0.85	4.42	5.78	3.93	3.08
Income return	0.95	4.47	4.37	4.02	3.06
Growth return	-0.10	-0.05	1.41	-0.09	0.01
Lonsec benchmark	1.00	3.78	4.18	3.03	2.17

**Benchmark Used:** Bloomberg AusBond Bank Bill Index AUD

Source: FE fundinfo

#### Asset Allocation (%) (as at 30/04/2026)

Global Fixed Interest	56.57
Alternative Assets	-0.16
Cash	43.59
Total	100.00

Source: FE fundinfo

#### Annual Fees and Costs (% p.a.) (as at 30/09/2025)

Management fees & costs	0.29
Performance fee costs	0.00
Net Transaction Costs	0.00
<b>Annual fees and costs</b>	<b>0.29</b>

Source: FE fundinfo



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## Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

### General

**Total return:** 'Top line' actual return, after fees.

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'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.

'**Not -Approved**' rating indicates that Lonsec does not believe the product can meet its investment objectives.

'**Closed / Wind Up**' status is applied when the product has been closed.

'**Fund Watch**' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

The '**Redeem**' rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.

The '**Screened Out**' rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.

'**Discontinued Review**' status is applied where a product issuer withdraws the product from the review process prior to completion, for any reason other than the product being closed or unavailable to investors.

The '**Ceased Coverage**' status is applied when a rated product is withdrawn from the research process by the product issuer.

## Lonsec Research FSG

### Financial Services Guide

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This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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#### Contact Details

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[www.lonsec.com.au](http://www.lonsec.com.au)

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- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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## Lonsec Research FSG (continued)

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Level 39, 25 Martin Place  
Sydney NSW 2000

Tel: 1300 826 395

Email: [complaints@lonsec.com.au](mailto:complaints@lonsec.com.au)

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Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone: 1800 931 678

#### Mail:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.