Antares Income Fund

PPL0028AU **Published:** 06 Oct 2026 **Date of Assessment:** 21 Nov 2025

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Fixed Interest
Sector	Specialised Income
Sub-sector	
Product type	Wholesale
Legal type	Unit Trust
Fund inception	November 2013
Fund size	$343.14m
Distribution frequency	Quarterly

Manager Profile

MLC Asset Management Pty Ltd, trading as Antares Fixed Income (the 'Manager' or 'Antares'), is a specialist fixed income and cash manager. The Manager had $28.4b in fixed income assets under management as at June 2025. Antares is a division of MLC Asset Management and is a wholly owned subsidiary of the Insignia Financial Group ('Insignia') of companies. Insignia is the current name of IOOF Holdings Limited, changed in December 2021. IOOF acquired the MLC Wealth Business from National Australia Bank in June 2021.

More recently CC Capital, a New York based private equity firm, has agreed to buy Insignia with an alternative asset manager. The deal is subject to approvals from Insignia shareholders and authorities, including the Foreign Investment Review Board and the prudential regulator.

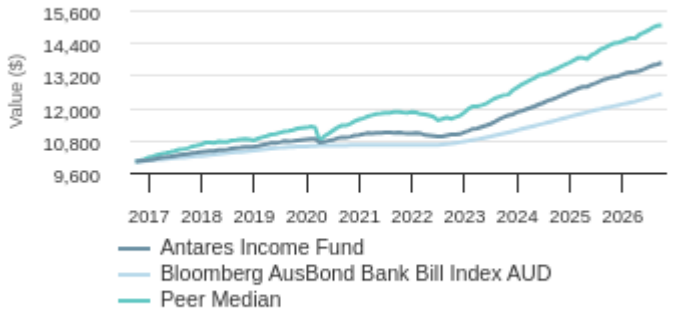
PDS Objective

The fund aims to provide regular income and a return, after of fees, that exceeds the Bloomberg AusBond Bank Bill Index, over rolling 3 year periods

What is this Product?

In an unpredictable and constantly changing world, Antares actively manages the Fund using a five step macro research process to identify economic and industry trends. This top down process is combined with analysis of the interest rate yield curve and bottom up credit research to manage risk and identify the most attractive securities that it believes will best achieve the Fund's return objective.

Growth of $10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 30/09/26)

	3mth	1yr	3yr	5yr	10yr
Total return	1.19	4.29	5.44	4.25	3.16
Income return	0.00	4.66	3.73	3.96	3.11
Growth return	1.19	-0.37	1.71	0.30	0.05
Lonsec benchmark	1.11	4.06	4.22	3.34	2.26

Benchmark Used: Bloomberg AusBond Bank Bill Index AUD

Source: FE fundinfo

Asset Allocation (%) (as at 31/08/2026)

Australian Fixed Interest	100.00
Total	100.00

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 19/09/2026)

Management fees & costs	0.29
Performance fee costs	0.00
Net Transaction Costs	0.00
Annual fees and costs	**0.29**

Source: FE fundinfo

We strongly recommend that potential investors read the product disclosure statement Lonsec Research Pty Ltd ABN 11 151 658 561 • AFSL No. 421 445 • This information must be read in conjunction with the warning, disclaimer and disclosure and Lonsec Research FSG at the end of this document. This report supersedes all prior reports.

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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
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Lonsec Research FSG

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- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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www.lonsec.com.au

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Lonsec Research FSG (continued)

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Sydney NSW 2000
Tel: 1300 826 395
Email: complaints@lonsec.com.au

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This FSG was prepared on 1 August 2024.