



# Product Profile

## MLC Real Return Assertive

LAST UPDATED 31-1-2025

### Key Information

APIR CODE	MLC0667AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	VARIABLE GROWTH ASSETS
SUB SECTOR	REAL RETURN
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	DECEMBER 2005
FUND SIZE	\$605.94M
ENTRY / EXIT PRICE (31-1-2025)	\$1.0632 / \$1.0601
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	ANNUAL
REGULAR SAVINGS PLAN	NO

### Manager Profile

MLC Asset Management is one of Australia's largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners. In May 2021, the sale of MLC Wealth to Insignia Financial Ltd was completed. As of 30 September 2023, Insignia Financial had \$293.1bn in Funds Under Management and Administration.

### PDS Objective

To deliver a return of 4.5% p.a. above inflation (after management costs), subject to limiting the risk of negative returns over seven year periods.

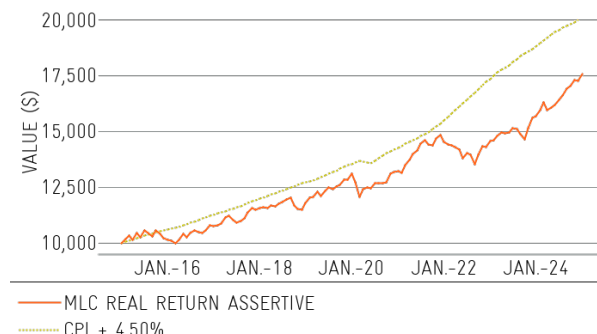
### What is this Fund?

- MLC Real Return Assertive (the 'Fund') is an active, multi-manager, unconstrained, real return strategy which has exposure to a wide range of asset classes including equities, fixed income, insurance related investments, private equity, inflation-linked bonds, infrastructure and high yield. The Fund does not have a fixed strategic asset allocation, instead adopting a flexible approach to asset allocation. The Fund aims to deliver a return of 4.5% p.a. above inflation, net of fees, subject to limiting the risk of negative returns over seven year periods.

### What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

### Growth of \$10,000 over 10 years



### Returns after fees (at 31-1-2025)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	3.24	11.98	6.53	6.04	5.81
INCOME RETURN	0.00	6.89	5.06	5.29	5.72
GROWTH RETURN	3.24	5.10	1.46	0.75	0.08
LONGSEC BENCHMARK	-	-	-	-	-

BENCHMARK USED: CPI + 4.50%

### Asset allocation (at 31-12-2024)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	15.5	-	-	-
INTERNATIONAL EQUITIES	39.6	-	-	-
LISTED PROPERTY	0.0	-	-	-
AUSTRALIAN FIXED INTEREST	13.2	-	-	-
GLOBAL FIXED INTEREST	5.9	-	-	-
OTHERS	9.6	-	-	-
CASH	16.2	-	-	-

### Top 10 holdings (at 31-10-2024)

NAME	WEIGHT %
IOOF INCOME TRUST CLASS C	3.4
MLC PE INSTITUTIONAL CLASS	3.4
MACQUARIE HEDGED INDEX GLOBALINFRASTRUCTURE S	2.2
MICROSOFT CORPORATION	1.5
AURORA FUND LTD M1	1.3
CSL LTD	1.2
GCP MACAW FUND II LP M1AS82	1.0
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LI	1.0
NVIDIA CORP	0.9
APPLE INC.	0.9

SOURCE: FE FUNDINFO

P 1-2

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec, we/our) a subsidiary of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) and (Lonsec Group). Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Group. Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2024 Lonsec. All rights reserved.



# Product Profile

## MLC Real Return Assertive

LAST UPDATED 31-1-2025

### Fees (% per annum)

MANAGEMENT FEES AND COSTS	1.05
PERFORMANCE FEE COSTS	0.07
NET TRANSACTION COSTS	0.01
NET OF BUY SPREAD / SELL SPREAD	0.15 / 0.15
<b>ANNUAL FEES AND COSTS (PDS)</b>	<b>1.13</b>

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

P 2-2

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec, we/our) a subsidiary of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) and (Lonsec Group). Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Group. Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2024 Lonsec. All rights reserved.