Lonsec

MLC Real Return Assertive

MLC0667AU **Published:** 06 Oct 2026 **Date of Assessment:** 13 Apr 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	Variable Growth Assets
Sub-sector	Real Return
Product type	Wholesale
Legal type	Unit Trust
Fund inception	December 2005
Fund size	$800.64m
Distribution frequency	Annually

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of $342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

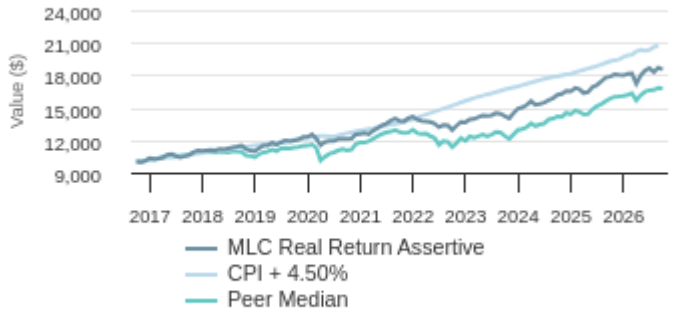
PDS Objective

Aims to deliver a return of 4.5% pa above inflation (after management costs) subject to limiting therisk of negative returns over 7 year periods.

What is this Product?

The portfolio invests significantly in assets that cannot easily be sold. And it may be significantly geared (it is allowed to invest up to $1,000 for every $1,000 you invest). The combination of these facts means that from time to time may suspend your ability to put money into, or take money out of the portfolio.

Growth of $10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 30/09/26)

	3mth	1yr	3yr	5yr	10yr
Total return	-0.60	3.70	9.24	6.10	6.36
Income return	0.00	7.61	8.24	6.53	5.44
Growth return	-0.60	-3.91	1.00	-0.44	0.92
Lonsec benchmark	-	-	-	-	-

Benchmark Used: CPI + 4.50%

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 19/09/2026)

Management fees & costs	1.06
Performance fee costs	0.05
Net Transaction Costs	0.01
Buy/Sell Spread	0.10/0.10
Annual fees and costs	**1.12**

Source: FE fundinfo

Asset Allocation (%) (as at 31/08/2026)

Australian Equities	13.23
International Equities	30.55
Australian Fixed Interest	3.86
Global Fixed Interest	11.52
Alternative Assets	37.06
Cash	3.79
Total	100.00

Source: FE fundinfo

We strongly recommend that potential investors read the product disclosure statement Lonsec Research Pty Ltd ABN 11 151 658 561 • AFSL No. 421 445 • This information must be read in conjunction with the warning, disclaimer and disclosure and Lonsec Research FSG at the end of this document. This report supersedes all prior reports.

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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.
'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.
'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.
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Lonsec Research FSG

Financial Services Guide

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This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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www.lonsec.com.au

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- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
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  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: complaints@lonsec.com.au

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Email: info@afca.org.au
Phone: 1800 931 678
Mail:
Australian Financial Complaints Authority
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This FSG was prepared on 1 August 2024.