



Product Profile

MLC Real Return Assertive

LAST UPDATED 31-7-2024

Key Information

APIR CODE	MLC0667AU
STATUS	OPEN
ASSET CLASS	MULTI-ASSET
SECTOR	VARIABLE GROWTH ASSETS
SUB SECTOR	REAL RETURN
PRODUCT TYPE	WHOLESALE
LEGAL TYPE	UNIT TRUST
FUND INCEPTION	DECEMBER 2005
FUND SIZE	\$546.76M
ENTRY / EXIT PRICE (31-7-2024)	\$0.9922 / \$0.9903
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$20,000 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	ANNUAL
REGULAR SAVINGS PLAN	NO

Manager Profile

MLC Asset Management is one of Australia's largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners. In May 2021, the sale of MLC Wealth to Insignia Financial Ltd was completed. As of 30 September 2023, Insignia Financial had \$293.1bn in Funds Under Management and Administration.

PDS Objective

To deliver a return of 4.5% p.a. above inflation (after management costs), subject to limiting the risk of negative returns over seven year periods.

What is this Fund?

- MLC Real Return Assertive (the 'Fund') is an active, multi-manager, unconstrained, real return strategy which has exposure to a wide range of asset classes including equities, fixed income, insurance related investments, private equity, inflation-linked bonds, infrastructure and high yield. The Fund does not have a fixed strategic asset allocation, instead adopting a flexible approach to asset allocation. The Fund aims to deliver a return of 4.5% p.a. above inflation, net of fees, subject to limiting the risk of negative returns over seven year periods.

What this Rating means

The 'Recommended' rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Returns after fees (at 31-7-2024)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	2.85	8.35	4.40	5.61	6.25
INCOME RETURN	6.33	6.66	4.96	5.27	5.75
GROWTH RETURN	-3.48	1.68	-0.57	0.34	0.51
LONSEC BENCHMARK	2.07	8.23	9.84	8.40	7.26

BENCHMARK USED: CPI + 4.50%

Asset allocation (at 30-6-2024)

	%ACTUAL	%MIN	%MAX	%TARGET
AUSTRALIAN EQUITIES	15.8	-	-	-
INTERNATIONAL EQUITIES	38.9	-	-	-
AUSTRALIAN FIXED INTEREST	7.8	-	-	-
GLOBAL FIXED INTEREST	7.0	-	-	-
OTHERS	12.1	-	-	-
CASH	18.3	-	-	-

Top 10 holdings (at 30-6-2024)

NAME	WEIGHT %
MICROSOFT CORPORATION	1.6
CSL LIMITED (AUD)	1.2
APPLE INC.	0.9
NATIONAL AUSTRALIA BANK LIMITED	0.7
NVIDIA CORP	0.7
MACQUARIE GROUP LIMITED	0.7
NOVO NORDISK A/S	0.7
META PLATFORMS, INC.	0.5
BHP GROUP LIMITED	0.5
ADOBE INC.	0.5

SOURCE: FE FUNDINFO

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Fees (% per annum)

MANAGEMENT FEES AND COSTS	1.01
PERFORMANCE FEE COSTS	0.03
NET TRANSACTION COSTS	0.05
NET OF BUY SPREAD / SELL SPREAD	0.1 / 0.1
ANNUAL FEES AND COSTS (PDS)	1.09

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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