



Product Profile

MLC Wholesale Inflation Plus — Conservative Portfolio

LAST UPDATED 31-3-2025

Key Information

| | |
|---|------------------------|
| APIR CODE | MLC0921AU |
| STATUS | OPEN |
| ASSET CLASS | MULTI-ASSET |
| SECTOR | VARIABLE GROWTH ASSETS |
| SUB SECTOR | REAL RETURN |
| PRODUCT TYPE | WHOLESALE |
| LEGAL TYPE | UNIT TRUST |
| FUND INCEPTION | OCTOBER 2013 |
| FUND SIZE | \$117.77M |
| ENTRY / EXIT PRICE (31-3-2025) | \$1.1099 / \$1.1077 |
| MINIMUM INITIAL / ADDITIONAL INVESTMENT | \$20,000 / \$0 |
| MINIMUM INVESTMENT BALANCE | - |
| DISTRIBUTION FREQUENCY | QUARTERLY |
| REGULAR SAVINGS PLAN | NO |

Manager Profile

MLC Asset Management is one of Australia’s largest wealth managers offering a range of multi-asset and single-asset funds. MLC Asset Management includes a range of businesses and partners. In May 2021, the sale of MLC Wealth to Insignia Financial Ltd was completed. As of 30 September 2023, Insignia Financial had \$293.1bn in Funds Under Management and Administration.

PDS Objective

To deliver a return of 2.0% p.a. above inflation (after management costs), subject to limiting the risk of negative returns over three year periods.

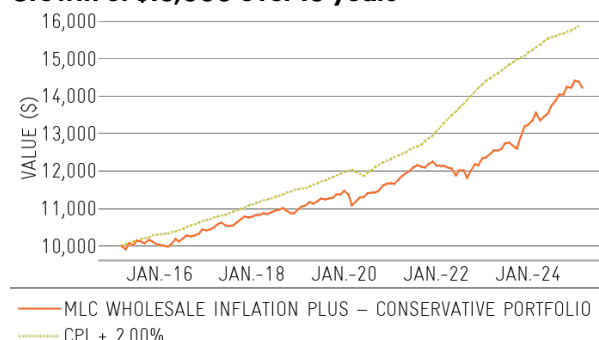
What is this Fund?

- The MLC Wholesale Inflation Plus – Conservative Portfolio (the ‘Fund’) is an active, multi-manager, unconstrained, real return (geared) strategy which has exposure to a wide range of asset classes including equities, fixed income, insurance related investments, private equity, inflation-linked bonds, infrastructure and high yield. The Fund does not have a fixed strategic asset allocation, instead adopting a flexible approach to asset allocation. The Fund aims to deliver a return of 2.0% p.a. above inflation, net of fees, subject to limiting the risk of negative returns over three year periods.

What this Rating means

The ‘Recommended’ rating indicates that Lonsec has strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered an appropriate entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Returns after fees (at 31-3-2025)

| | 3MTH | 1 YR | 3 YR | 5 YR | 10 YR |
|-------------------|------|------|------|------|-------|
| TOTAL RETURN | 0.06 | 5.01 | 5.46 | 5.11 | 3.59 |
| INCOME RETURN | 0.00 | 4.87 | 3.75 | 3.95 | 3.48 |
| GROWTH RETURN | 0.06 | 0.14 | 1.70 | 1.16 | 0.11 |
| LONGSEC BENCHMARK | - | - | - | - | - |

BENCHMARK USED: CPI + 2.00%

Asset allocation (at 28-2-2025)

| | %ACTUAL | %MIN | %MAX | %TARGET |
|---------------------------|---------|------|------|---------|
| AUSTRALIAN EQUITIES | 8.5 | - | - | - |
| INTERNATIONAL EQUITIES | 20.9 | - | - | - |
| LISTED PROPERTY | 0.0 | - | - | - |
| AUSTRALIAN FIXED INTEREST | 39.8 | - | - | - |
| GLOBAL FIXED INTEREST | 6.0 | - | - | - |
| OTHERS | 11.4 | - | - | - |
| CASH | 13.4 | - | - | - |

Top 10 holdings (at 31-12-2024)

| NAME | WEIGHT % |
|---|----------|
| MULTIMIX WHOLESALE DIVERSIFIEDFIXED INTEREST | 16.0 |
| IOOF INCOME TRUST CLASS C | 15.4 |
| MACQUARIE HEDGED INDEX GLOBALINFRASTRUCTURE S | 2.2 |
| AURORA FUND LTD M1 | 1.4 |
| AUSTRALIAN GOVT LOANS(CMNWLTH OF) 2% BDS 21/0 | 1.1 |
| ARENA SPECIAL OPPORTUNITIES PARTNERS CAYMAN I | 1.1 |
| GCP MACAW FUND II LP M1AS82 | 1.0 |
| MICROSOFT CORPORATION | 0.8 |
| AUSTRALIAN GOVT LOANS(CMNWLTH OF) 2.5% BDS 20 | 0.8 |
| BENTHAM WHOLESALE SYNDICATED LOAN FUND | 0.7 |

SOURCE: FE FUNDINFO

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Fees (% per annum)

| | |
|------------------------------------|-------------|
| MANAGEMENT FEES AND COSTS | 0.74 |
| PERFORMANCE FEE COSTS | 0.1 |
| NET TRANSACTION COSTS | 0.03 |
| NET OF BUY SPREAD / SELL SPREAD | 0.1 / 0.1 |
| ANNUAL FEES AND COSTS (PDS) | 0.87 |

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

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