

## MLC MultiActive Cash Enhanced

IOF0091AU Published: 26 May 2026 Date of Assessment: 21 Apr 2026

Refer to glossary for definition of the rating

### Product Profile

#### Key Information

Status	Open
Asset class	Fixed Interest
Sector	Short Term Income
Sub-sector	
Product type	Wholesale
Legal type	Unit Trust
Fund inception	April 2008
Fund size	\$355.09m
Distribution frequency	Quarterly

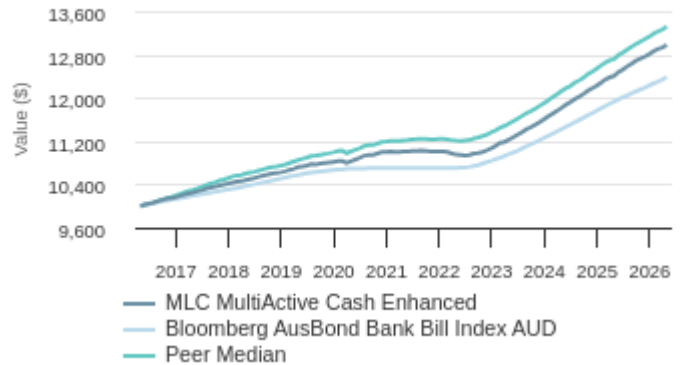
#### Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of \$342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

#### PDS Objective

To provide stable returns with low risk over the short term, by investing in a range of cash, short term securities, and high quality interest bearing securities and to achieve a total return after fees in excess of the benchmark over a one-year period.

#### Growth of \$10,000 Over 10 Years



#### Returns after fees (as at 30/04/26)

	3mth	1yr	3yr	5yr	10yr
Total return	0.91	4.63	4.95	3.36	2.64
Income return	0.98	4.56	4.44	3.22	2.55
Growth return	-0.07	0.08	0.51	0.14	0.09
Lonsec benchmark	0.95	3.79	4.16	2.96	2.16

**Benchmark Used:** Bloomberg AusBond Bank Bill Index AUD

Source: FE fundinfo

#### Annual Fees and Costs (% p.a.) (as at 30/09/2025)

Management fees & costs	0.36
Performance fee costs	0.00
Net Transaction Costs	0.00
Buy/Sell Spread	0.02/0.02
<b>Annual fees and costs</b>	<b>0.36</b>

Source: FE fundinfo

#### Asset Allocation (%) (as at 30/04/2026)

Cash	100.00
Total	100.00

Source: FE fundinfo



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### Top 10 Holdings (as at 30/04/2026)

Name	%
COMMONWEALTH BANK OF AUSTRALIA FRN 22-JUL-2027	3.2
COMMONWEALTH BANK OF AUSTRALIA FRN 15-JAN-2029	2.6
NATIONAL AUSTRALIA BANK LIMITED FRN 14-APR-2028	2.4
NATIONAL AUSTRALIA BANK LIMITED FRN 16-OCT-2028	2.2
BANK OF QUEENSLAND LIMITED 0.0% 16-JUL-2026	1.9
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FRN 01-NOV-2028	1.8
NORFINA LIMITED FRN 28-JUL-2028	1.7
COMMONWEALTH BANK OF AUSTRALIA FRN 17/08/28 AUD200000 111	1.7
WESTPAC BANKING CORPORATION FRN 05-MAR-2029	1.7
AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FRN 18-FEB-2028	1.6

Source: FE fundinfo

## Appendix

**LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.**

### General

**Total return:** 'Top line' actual return, after fees.

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Refer to glossary for definition of the rating

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'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.

'**Not -Approved**' rating indicates that Lonsec does not believe the product can meet its investment objectives.

'**Closed / Wind Up**' status is applied when the product has been closed.

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- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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#### Contact Details

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[www.lonsec.com.au](http://www.lonsec.com.au)

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This FSG was prepared on 1 August 2024.