



MLC MultiActive Cash Enhanced

IOF0091AU Published: 04 Jun 2026 Date of Assessment: 21 Apr 2026

Refer to glossary for definition of the rating

Product Profile

Key Information

| | |
|------------------------|-------------------|
| Status | Open |
| Asset class | Fixed Interest |
| Sector | Short Term Income |
| Sub-sector | |
| Product type | Wholesale |
| Legal type | Unit Trust |
| Fund inception | April 2008 |
| Fund size | \$355.09m |
| Distribution frequency | Quarterly |

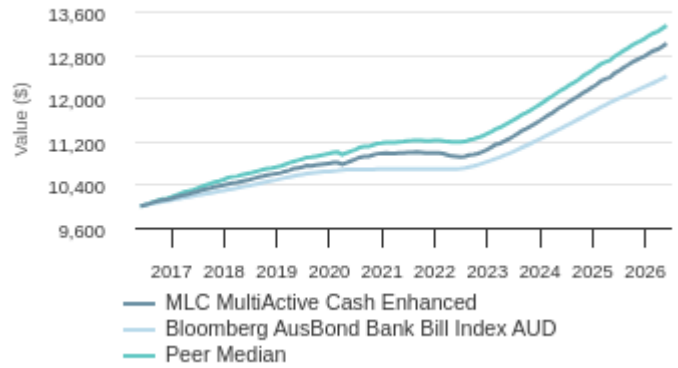
Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of \$342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

PDS Objective

To provide stable returns with low risk over the short term, by investing in a range of cash, short term securities, and high quality interest bearing securities and to achieve a total return after fees in excess of the benchmark over a one-year period.

Growth of \$10,000 Over 10 Years



Returns after fees (as at 29/05/26)

| | 3mth | 1yr | 3yr | 5yr | 10yr |
|------------------|------|-------|------|------|------|
| Total return | 1.02 | 4.46 | 4.97 | 3.44 | 2.66 |
| Income return | 0.98 | 4.55 | 4.44 | 3.22 | 2.55 |
| Growth return | 0.04 | -0.09 | 0.54 | 0.22 | 0.10 |
| Lonsec benchmark | 1.00 | 3.78 | 4.18 | 3.03 | 2.17 |

Benchmark Used: Bloomberg AusBond Bank Bill Index AUD

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 30/09/2025)

| | |
|------------------------------|-------------|
| Management fees & costs | 0.36 |
| Performance fee costs | 0.00 |
| Net Transaction Costs | 0.00 |
| Buy/Sell Spread | 0.02/0.02 |
| Annual fees and costs | 0.36 |

Source: FE fundinfo

Asset Allocation (%) (as at 30/04/2026)

| | |
|-------|--------|
| Cash | 100.00 |
| Total | 100.00 |

Source: FE fundinfo



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Top 10 Holdings (as at 30/04/2026)

| Name | % |
|---|-----|
| COMMONWEALTH BANK OF AUSTRALIA FRN 22-JUL-2027 | 3.2 |
| COMMONWEALTH BANK OF AUSTRALIA FRN 15-JAN-2029 | 2.6 |
| NATIONAL AUSTRALIA BANK LIMITED FRN 14-APR-2028 | 2.4 |
| NATIONAL AUSTRALIA BANK LIMITED FRN 16-OCT-2028 | 2.2 |
| BANK OF QUEENSLAND LIMITED 0.0% 16-JUL-2026 | 1.9 |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FRN 01-NOV-2028 | 1.8 |
| NORFINA LIMITED FRN 28-JUL-2028 | 1.7 |
| COMMONWEALTH BANK OF AUSTRALIA FRN 17/08/28 AUD200000 111 | 1.7 |
| WESTPAC BANKING CORPORATION FRN 05-MAR-2029 | 1.7 |
| AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED FRN 18-FEB-2028 | 1.6 |

Source: FE fundinfo

Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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Refer to glossary for definition of the rating

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'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

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- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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Contact Details

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Email: info@lonsec.com.au

www.lonsec.com.au

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Lonsec Research FSG (continued)

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Email: complaints@lonsec.com.au

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Phone: 1800 931 678

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This FSG was prepared on 1 August 2024.