



MLC MultiActive Diversified Fixed Income

IOF0096AU Published: 08 Apr 2026 Date of Assessment: 01 May 2025

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Fixed Interest
Sector	Diversified Bonds
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	April 2008
Fund size	\$441.30m
Distribution frequency	Quarterly

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with a total funds under management and administration ('FUMA') of \$301.00b as at June 2024. Over recent years, the Manager has expanded their business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses.

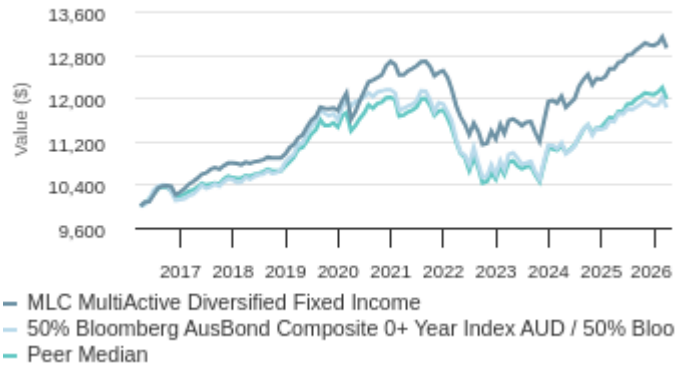
PDS Objective

To provide a low to medium risk income-producing investment over the medium term by investing in a diversified portfolio of fixed income investments, and to achieve a total return after fees in excess of the benchmark over rolling three-year periods.

What is this Product?

The Trust generally gains its investment exposure by investing in a well-diversified portfolio of Australian and international fixed interest managers. The underlying fixed interest investments include a range of international and domestic government bonds, corporate debt and asset backed securities. The Trust can also invest in cash, although the cash exposure cannot exceed 25% for any length of time. The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure. The underlying investment managers may utilise strategies for managing currency exposure. The Trust's overall international fixed interest exposure is generally hedged. The Trust has the capacity to apply a currency overlay to manage the Trust's currency risk.

Growth of \$10,000 Over 10 Years



Returns after fees (as at 31/03/26)

	3mth	1yr	3yr	5yr	10yr
Total return	-0.36	3.04	3.71	0.79	2.59
Income return	0.00	3.13	3.65	3.80	4.45
Growth return	-0.36	-0.08	0.06	-3.01	-1.86
Lonsec benchmark	-0.30	2.24	2.57	0.02	1.68

Benchmark Used: 50% Bloomberg AusBond Composite 0+ Year Index AUD / 50% Bloomberg Global Aggregate TR Index (AUD Hedged)

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 30/09/2025)

Management fees & costs	0.51
Performance fee costs	0.04
Net Transaction Costs	0.03
Buy/Sell Spread	0.15/0.15
Annual fees and costs	0.58

Source: FE fundinfo

Asset Allocation (%) (as at 28/02/2026)

Australian Fixed Interest	51.33
Global Fixed Interest	46.27
Cash	2.40
Total	100.00

Source: FE fundinfo

Top 10 Holdings

Information hasn't been provided, contact the product provider.



Refer to glossary for definition of the rating

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.

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'**Closed / Wind Up**' status is applied when the product has been closed.

'**Fund Watch**' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

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The '**Screened Out**' rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.

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Lonsec Research FSG

Financial Services Guide

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- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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Contact Details

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www.lonsec.com.au

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- superannuation
- retirement savings accounts
- foreign exchange products
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 - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Complaints Manager

Level 39, 25 Martin Place
Sydney NSW 2000

Tel: 1300 826 395

Email: complaints@lonsec.com.au

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Email: info@afca.org.au

Phone: 1800 931 678

Mail:

Australian Financial Complaints Authority
GPO Box 3
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This FSG was prepared on 1 August 2024.