



## MLC MultiActive Diversified Fixed Income

IOF0096AU Published: 26 May 2026 Date of Assessment: 16 Apr 2026

Refer to glossary for definition of the rating

### Product Profile

#### Key Information

Status	Open
Asset class	Fixed Interest
Sector	Diversified Bonds
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	April 2008
Fund size	\$419.74m
Distribution frequency	Quarterly

#### Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of \$342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

#### PDS Objective

To provide a low to medium risk income-producing investment over the medium term by investing in a diversified portfolio of fixed income investments, and to achieve a total return after fees in excess of the benchmark over rolling three-year periods.

#### Growth of \$10,000 Over 10 Years



#### Returns after fees (as at 30/04/26)

	3mth	1yr	3yr	5yr	10yr
Total return	-0.28	2.54	3.78	0.75	2.56
Income return	1.00	4.11	3.99	3.99	4.55
Growth return	-1.29	-1.57	-0.21	-3.25	-1.98
Lonsec benchmark	-0.32	1.11	2.54	-0.02	1.67

**Benchmark Used:** 50% Bloomberg AusBond Composite 0+ Year Index AUD / 50% Bloomberg Global Aggregate TR Index (AUD Hedged)

Source: FE fundinfo

#### Annual Fees and Costs (% p.a.) (as at 30/09/2025)

Management fees & costs	0.51
Performance fee costs	0.04
Net Transaction Costs	0.03
Buy/Sell Spread	0.15/0.15
<b>Annual fees and costs</b>	<b>0.58</b>

Source: FE fundinfo

#### Asset Allocation (%) (as at 31/03/2026)

Australian Fixed Interest	49.37
Global Fixed Interest	48.07
Cash	2.56
Total	100.00

Source: FE fundinfo



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### Top 10 Holdings (as at 30/04/2026)

Name	%
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 31-OCT-2027	2.4
NEW SOUTH WALES TREASURY CORP. 4.75% 20-FEB-2035	.8
GOVERNMENT OF THE UNITED STATES OF AMERICA FRN 31-JAN-2027	.7
NEW SOUTH WALES TREASURY CORPORATION 2% BDS 08/03/33 AUD1000	.6
GOVERNMENT OF BRAZIL 10.0% 01-JAN-2033	.6
TREASURY CORPORATION OF VICTORIA 4.75% 15-SEP-2036	.5
GOVERNMENT OF THE UNITED STATES OF AMERICA 3.875% 31-AUG-2032	.5
TREASURY CORPORATION OF VICTORIA 2.25% 15-SEP-2033	.4
GOVERNMENT OF MEXICO 8.0% 31-JUL-2053	.4
GOVERNMENT OF THE UNITED STATES OF AMERICA 4.875% 15-AUG-2045	.4

Source: FE fundinfo

## Appendix

**LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.**

### General

**Total return:** 'Top line' actual return, after fees.

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Refer to glossary for definition of the rating

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## Ratings

'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.

'**Not -Approved**' rating indicates that Lonsec does not believe the product can meet its investment objectives.

'**Closed / Wind Up**' status is applied when the product has been closed.

'**Fund Watch**' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

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## Lonsec Research FSG

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- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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#### Contact Details

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**Email:** [complaints@lonsec.com.au](mailto:complaints@lonsec.com.au)

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This FSG was prepared on 1 August 2024.