



Refer to glossary for definition of the rating

Product Profile

Key Information

| | |
|------------------------|----------------------|
| Status | Open |
| Asset class | Multi-Asset |
| Sector | 41-60% Growth Assets |
| Sub-sector | Multi-Manager |
| Product type | Retail |
| Legal type | Unit Trust |
| Fund inception | October 2016 |
| Fund size | \$2.26b |
| Distribution frequency | Semi-Annually |

Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with total funds under management and administration ('FUMA') of \$342.00b as of December 2025. Over recent years, the Manager has expanded its business through acquisitions and integration of the heritage IOOF, OnePath and MLC multi-manager businesses. In July 2025, CC Capital entered into a Scheme Implementation Deed to acquire the issued shares of Insignia Financial, subject to relevant regulatory approvals, which are expected to be finalised in H1 2026.

PDS Objective

To provide capital growth over the medium to long term by investing in a diversified portfolio with a balanced exposure to growth and defensive assets and to achieve total returns after fees in excess of the benchmark over rolling five-year periods.

Growth of \$10,000 Over 7 Years



Returns after fees (as at 29/05/26)

| | 3mth | 1yr | 3yr | 5yr | 7yr |
|------------------|-------|------|------|------|------|
| Total return | 1.20 | 8.30 | 8.69 | 5.69 | 6.20 |
| Income return | 0.00 | 5.22 | 4.08 | 3.88 | 4.40 |
| Growth return | 1.20 | 3.08 | 4.62 | 1.80 | 1.80 |
| Lonsec benchmark | -1.21 | 6.40 | 8.66 | 5.51 | 6.00 |

Benchmark Used: Lonsec Strategic Multi-Asset (Traditional) 50% Growth Index

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 30/09/2025)

| | |
|------------------------------|-------------|
| Management fees & costs | 0.41 |
| Performance fee costs | 0.00 |
| Net Transaction Costs | 0.05 |
| Buy/Sell Spread | 0.10/0.10 |
| Annual fees and costs | 0.46 |

Source: FE fundinfo

Asset Allocation (%) (as at 31/03/2026)

| | |
|---------------------------|---------------|
| Australian Equities | 14.68 |
| International Equities | 21.06 |
| Listed Property | 2.77 |
| Unlisted Property | 3.80 |
| Australian Fixed Interest | 23.86 |
| Global Fixed Interest | 18.51 |
| Alternative Assets | 6.86 |
| Cash | 8.47 |
| Total | 100.00 |

Source: FE fundinfo



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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

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'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.

'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.

'**Not -Approved**' rating indicates that Lonsec does not believe the product can meet its investment objectives.

'**Closed / Wind Up**' status is applied when the product has been closed.

'**Fund Watch**' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

The '**Redeem**' rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.

The '**Screened Out**' rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.

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Lonsec Research FSG

Financial Services Guide

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1.1 What is a Financial Services Guide?

This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

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Contact Details

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www.lonsec.com.au

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- derivatives
- interests in managed investment schemes including investor directed portfolio services
- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
 - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
 - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Complaints Manager

Level 39, 25 Martin Place
Sydney NSW 2000

Tel: 1300 826 395

Email: complaints@lonsec.com.au

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Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail:

Australian Financial Complaints Authority
GPO Box 3
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.