



Refer to glossary for definition of the rating

### Product Profile

#### Key Information

Status	Open
Asset class	Multi-Asset
Sector	81-100% Growth Assets
Sub-sector	Multi-Manager
Product type	Retail
Legal type	Unit Trust
Fund inception	October 2016
Fund size	\$621M
Distribution frequency	Semi-Annually

#### Manager Profile

The Manager is part of the Insignia Financial Group of companies, comprising Insignia Financial Ltd and its related bodies corporate ('Insignia Financial'), which is listed on the Australian Stock Exchange (ASX code: IFL). Insignia Financial is a leading provider of wealth management services, including superannuation, platform administration, and investment management. The Manager has a long history in multi-asset investing, with a total funds under management and administration ('FUMA') of \$301.00b as at June 2024. Over recent years, the Manager has expanded their business through acquisitions...(contact the product provider for full details)

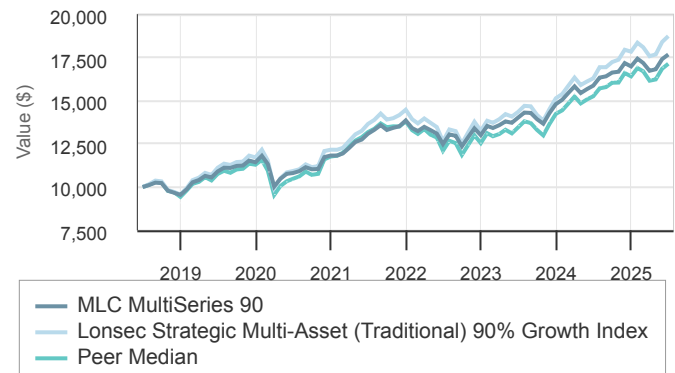
#### PDS Objective

To provide capital growth over the long term by investing in a diversified portfolio of predominantly growth assets with minimal defensive asset exposure and to achieve total returns after fees in excess of the benchmark over rolling seven-year periods.

#### What is this Product?

IOOF MultiSeries 90 (Trust) gains its exposure to a diversified portfolio of investments through a mix of investment managers. The high growth nature of the Trust provides a majority exposure to growth assets, such as property, Australian and international shares and alternative growth, with lesser exposure to defensive assets, such as fixed interest, cash and alternative defensive. A mix of passive, factor-based and active investment managers may be selected to manage the assets of the Trust providing differing yet complementary investment styles to achieve more consistent excess returns. The...(contact the product provider for full details)

#### Growth of \$10,000 Over 7 Years



Source: FE fundinfo

#### Returns after fees (as at 30/06/25)

	3mth	1yr	3yr	5yr	7yr
Total return	5.62	11.35	12.26	10.33	8.47
Income return	0.00	1.50	5.25	5.70	5.42
Growth return	5.62	9.85	7.01	4.63	3.06
Lonsec benchmark	6.60	15.00	13.98	11.38	9.38

**Benchmark Used:** Lonsec Strategic Multi-Asset (Traditional) 90% Growth Index

Source: FE fundinfo

#### Annual Fees and Costs (% p.a.) (as at 20/09/2024)

Management fees & costs	0.56
Performance fee costs	0.00
Net Transaction Costs	0.03
Buy/Sell Spread	0.07/0.07
<b>Annual fees and costs</b>	<b>0.59</b>

Source: FE fundinfo

#### Asset Allocation (%) (as at 31/05/2025)

Australian Equities	30.82
International Equities	36.71
Listed Property	2.26
Unlisted Property	4.78
Australian Fixed Interest	8.99
Global Fixed Interest	4.19
Alternative Assets	10.62
Cash	1.63
<b>Total</b>	<b>100.00</b>

Source: FE fundinfo



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**LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.**

### General

**Total return:** 'Top line' actual return, after fees.

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## Ratings

**'Highly Recommended'** rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.

**'Recommended'** rating indicates that Lonsec has strong conviction the product can meet its investment objectives.

**'Investment Grade'** rating indicates that Lonsec has conviction the product can meet its investment objectives.

**'Approved'** rating indicates that Lonsec believes the product can meet its investment objectives.

**'Not -Approved'** rating indicates that Lonsec does not believe the product can meet its investment objectives.

**'Closed / Wind Up'** status is applied when the product has been closed.

**'Fund Watch'** status is applied when a rating is under review due to the occurrence of a significant event relating to the product.

The **'Redeem'** rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.

The **'Screened Out'** rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.

**'Discontinued Review'** status is applied where a product issuer withdraws the product from the review process prior to completion, for any reason other than the product being closed or unavailable to investors.

The **'Ceased Coverage'** status is applied when a rated product is withdrawn from the research process by the product issuer.

## Lonsec Research FSG Financial Services Guide

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### 1.1 What is a Financial Services Guide?

This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

### 1.2 About Lonsec Research and its related parties

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### Contact Details

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[www.lonsec.com.au](http://www.lonsec.com.au)

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- interests in managed investment schemes including investor directed portfolio services
- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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## Lonsec Research FSG (continued)

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Level 39, 25 Martin Place  
Sydney NSW 2000  
Tel: 1300 826 395

Email: [complaints@lonsec.com.au](mailto:complaints@lonsec.com.au)

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Email: [info@afca.org.au](mailto:info@afca.org.au)

Phone: 1800 931 678

#### Mail:

Australian Financial Complaints Authority  
GPO Box 3  
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.